

NOTE 7 – RESTRICTED ASSETS

Within the current and noncurrent assets sections of the Statement of Net Assets are amounts that are restricted as to their use. The restricted assets for these funds are comprised of the following (in thousands):

Major and Nonmajor Enterprise Funds

Public Transportation – restricted for future construction projects and debt service. \$ 224,486

Water Quality – restricted for future construction projects, debt service, and reserves and obligations. 252,826

Total Major Enterprise restricted assets \$ 477,312

King County International Airport – restricted for future construction projects and expansion. \$ 15,991

Radio Communications – restricted for future construction projects. 2,000

Solid Waste – restricted for landfill closure and post-closure care costs. 75,974

Total Nonmajor Enterprise restricted assets \$ 93,965

Component Unit – Harborview Medical Center (HMC)

HMC Construction Fund – consists of money from various General Obligation Bond issues that are restricted for construction, seismic, public safety and other improvements, and furnishings of HMC buildings. \$ 190,654

HMC Special Purpose Fund – consists of restricted donations, gifts, and bequests from various sources for specific uses. 7,171

HMC Operating Fund – consists of resources that are board-designated for specific purposes, including planned capital and service components, the self-insurance fund, commuter services, net fixed assets held for future use, and others. 14,130

HMC Plant Fund – consists of resources that are board-designated for building improvements, furnishings, and repair and replacement. 20,653

Total HMC restricted assets \$ 232,608

Component Unit – Cultural Development Authority of King County (CDA)

Public Arts Projects Fund – restricted for the one percent for public art programs operated for the benefit of King County. \$ 4,125

Cultural Grant Awards Fund – restricted for arts and heritage cultural programs. 8,513

Cultural Endowment Fund – a long-term endowment for the benefit of the arts and heritage cultural programs. 11,392

Total CDA restricted assets \$ 24,030